

WEEKLY NEWSLETTER

21ST JUNE 2010

INSIDE THIS ISSUE:

INDIAN MARKETS LAST WEEK	1
MOVERS & SHAKERS	2
US MARKETS LAST WEEK	2
COMING WEEK TRADE IDEAS	2
DISCLAIMER	3

INDIAN MARKETS LAST WEEK

Indian stock market witnessed sustained buying by investors during last week. Positive cues from European markets added to the positive sentiments across globe. Weekly food inflation also came down to 16.12% compared to 16.74% in the previous week. Reliance industries and ADAG stocks were traded with heavy volume ahead of RIL AGM which was held on Friday.



FII's were net buyers on the bourses on Friday.

Major gainers in Sectoral Indices were IT 4.64% , Capital Good 4.45% , Realty 3% and Pharma 3%.

There were no losing sector last week.

HIGHLIGHTS

NSE Nifty moved up by 143 points or 2.80% to close at 5262.60 during the week ended on 18th June 2010.

The 30 share index, Sensex surged 505 points or 2.96% to close the week at 17570.82

Mid-cap stocks went up by 90 points or 1.32% to close at 6975.63 during the week.

INDIA MKTS LAST WEEK CONTINUED...

STOCKS that moved up

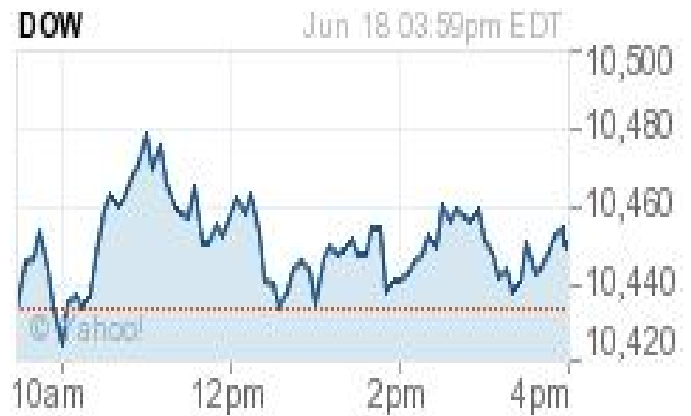
DLF-7.65%
L&T- 7.20%
Reliance communication- 6.90%
Sterlite- 6.87%
Infosys- 5.62%

STOCKS that lost the ground are—

Bharti- 3.52%
Maruti- 0.40%

MOVERS AND SHAKERS

Indian Government has issued ordinance on Saturday that ULIP schemes issued by insurance companies shall be treated as insurance products and controlled by IRDA. This might fuel a near term rally in stocks like Bajaj Financial Services, Reliance Capital, Mahindra & Mahindra, ICICI, HDFC.



US MARKETS LAST WEEK

DOW finished the week higher at 10450. General sentiment in Asia and Europe remained positive through out the week which helped DOW close higher. British Petroleum share price also went up towards the later part of the week due to USD 20 billion relief package agreement signed with US Govt. Spain also suc-

cessfully concluded in treasury bond auction to raise long term resource. This reassured the global markets that European crises may be stabilizing rather than deteriorating.

Chinese Yuan flip-flop added the chaos to the most of the assets especially commodities.

TRADE IDEAS FOR THIS WEEK

The coming week may see high volatility due to F & O expiry on Thursday. Technically we expect bullish trend to continue for some more time. Nifty may find support at 5200-5150 level where as 5300-5335 should act as strong resistance.

Trader are advised to trade in Reliance and ADAG stocks with strict stop losses as the current build up in open interest may see high fluctuation in share prices before F & O series expiry.

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O N L I N E I N V E S T M E N T A D V I S O R Y

EJ research team will keep on highlighting major global cues and stock/index specific trading strategies in its daily updates in the front page of www.equityjockey.com.

All members are advised to take the benefit of the ONLINE CHAT facility with our analyst during market hours.

Happy trading.....

EJ Research Desk

DISCLAIMER:

The information and analysis presented in this newsletter are collected from various publicly available sources and we do not vouch for their accuracy. Investors are requested to judiciously evaluate these prior to making any financial decision based on the recommendations presented here.